Department of Finance

## STATE OF CALIFORNIA MANUAL OF STATE FUNDS

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Renumbered
From:

#### **Legal Title**

Housing and Emergency Shelter Trust Fund of 2006

#### Legal Citation/Authority

Chapter 27, Statutes of 2006 (SB 1689)

Health & Safety Code section 53545

#### **Fund Classification**

**GAAP Basis** 

Governmental/Special Revenue Funds

## **Fund Classification**

**Legal Basis** 

Nongovernmental/Bond Funds

#### **Purpose**

To finance various existing housing programs, capital outlay related to infill development, brownfield cleanup that promotes infill development, and housing-related parks.

## **Administering Agency/Organization Code**

Department of Housing and Community Development/Org 2240

#### **Major Revenue Source**

Proceeds of Bonds

# **Disposition of Fund (upon abolishment)**

Allocated to other funds, including Affordable Housing Account, Regional Planning, Housing and Infill Incentive Account, Transit Oriented Development Account, and the Housing Urban-Suburban-and-Rural Parks Account pursuant to Health and Safety Code section 53545.

## **Appropriation Authority**

Upon appropriation by the Legislature

#### **State Appropriations Limit**

**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

## **Comments/Historical Information**

The Housing and Emergency Shelter Trust Fund Act of 2006 was approved by the voters at the November 7, 2006 general election as Proposition 1C.

Revised August 2012 FUND 6066